

MOST FREQUENTLY ASKED QUESTIONS:

Most frequently asked questions:

1. What are the requirements for licensing?

- ◆ 210 Classroom hours (or 14 semester hours) of training acceptable to the TREC, including:
 1. 60 hours of Real Estate Principles
 2. 30 hours of each of the following
 - a. Law of Agency
 - b. Law of Contracts
 - c. One additional core elective
 3. 60 additional hours of elective real estate core or related courses (college).

NOTE: one semester hour of college credit is equivalent to 15 classroom hours.

- ◆ Three hours of instruction on federal, state, and local laws governing housing discrimination, housing credit discrimination, and community reinvestment (included in most Real Estate Principles courses).
- ◆ Residency in Texas at time of application
- ◆ Be at least 18 years old
- ◆ And a U.S. Citizen or lawfully admitted alien.

2. Which course should I take first?

Any course can be your first. Law of Agency, Law of Contracts and two Principles courses (such as PRINCIPLES and PRINCIPLES & PRACTICES) are required for all students. They may be taken at any time during the pre-licensing education period.

3. In what order should I take my courses?

Courses can be taken in any order. The order in which you take the courses usually depends on your timing and convenience.

4. Which courses should I take?

This depends on your previous work experience and area of interest. Our counselors will guide you and recommend the courses best suited for you. If you require more than the five mandatory courses (two Principles, Agency, Contracts and one elective), then we offer a variety of specialty courses relating to Real Estate Math, Finance, Property Management, Appraisal, and Marketing.

5. Do I need a sponsoring Broker to enroll in classes?

No

6. When do I need a sponsoring Broker?

Texas requires that all salesperson licensees be sponsored by a licensed real estate broker in order to actively practice real estate. Therefore, you may take the state exam for salesperson licensing, but TREC will hold your license inactive (i.e., you cannot actually practice real estate) until they receive a sponsorship letter from you and your sponsoring broker.

7. Are there any requirements for continuing education once I receive my license?

Yes. TREC requires each licensee to complete a total of 270 classroom hours (nine 30-hour courses) of education by the first annual renewal period, of which at least 210 classroom hours (five 30-hour courses) must be in core real estate courses. In short, most licensees must complete two additional core courses within 12 months after receiving their license.

8. Can renewal courses be taken immediately?

Yes. In fact, the more core courses you take, the better your chance of passing the state exam the first try. Many students continue taking additional classes while waiting for the state to process their application. We strongly recommend Real Estate Math and Real Estate Finance.

9. How can I be assured of a quality real estate education and a good foundation for entering the real estate business?

Our track record speaks for itself. Since 1985 we have provided quality real estate education in Corpus Christi. The REAL ESTATE INSTITUTE OF CORPUS CHRISTI, Inc. enjoys the finest reputation in quality education. REI, Inc. is owned by the Corpus Christi Association of Realtors® and is the preferred provider of real estate education. Our instructors are not only real estate licensees, they are all professional educators with years of teaching and experience in real estate, providing a unique blend of practical education while instilling high ideals, sound ethics and a strong standard of practice.

10. Summary of fees:

a. Course Work:	
Courses (prepaid)	\$110.00 each
Prep Course (optional)	\$100.00
Text Books	None required – optional texts available at our bookstore
b. Fees to TREC:	
Education Evaluation	\$30.00
Application for Inactive License	\$94.50
Recovery Fee	<u>\$10.00</u>
	TREC TOTAL: \$134.50
c. Fingerprint fee to DPS:	\$ 44.20
d. Exam Fee to PSI:	\$ 59.00